

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Wednesday, September 30, 2026



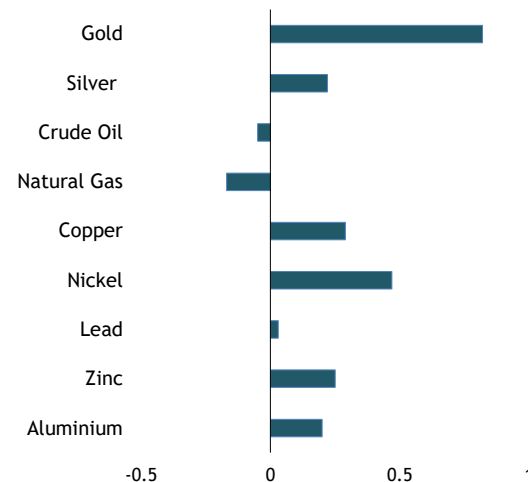
- Precious metals poised for a monthly decline as rising crude oil prices heightened inflation concerns, reinforcing expectations that interest rates may remain elevated. Additionally, the U.S. dollar was on course for a monthly gain, reducing the attractiveness of bullion by making it more expensive for overseas buyers.
- Spot gold traded below USD 4200 per troy ounce, while spot silver traded below USD 60 per troy ounce. Meanwhile, Investors grew cautious ahead of a slew of economic numbers due this week.
- U.S. Dollar Index, which measures the greenback against a basket of six major currencies, remained firm near the 101.3 mark, while the yield on the benchmark 10-year U.S. Treasury note climbed to around 5.22%, its highest level in nearly two decades, exerting pressure on bullion prices.
- The Federal Reserve raised interest rates to a range of 3.75% to 4.00% and signaled additional rate hikes in the months ahead. The central bank noted that inflation remains elevated and emphasized that the latest policy action is intended to support a timely return to its 2% inflation target.
- Crude oil prices climbed today and were on course for a strong monthly gain, as U.S.-Iran negotiations aimed at ending their conflict remained deadlocked, while persistently tight fuel markets continued to support prices despite the recovery in Middle East crude supplies.
- Crude oil exports through the Strait of Hormuz reached 33.7 million barrels during the week, compared to 49.2 million barrels of crude shipped out via Hormuz in the preceding week.
- China's aluminium production rose by 4.7 % to 3.98 million metric tonnes in August from a year earlier. In the first eight months of the year, China produced 31.12 million metric tonnes, a rise of 3.9 % from the same period last year.
- Europe's gas storage facilities, which serve as a safeguard against supply disruptions and price volatility during the peak winter demand season, are currently 69% full, compared with the five-year average of 85% for this time of year.

Indices & Currency	LTP	% Chg.
DJIA Index	51349.92	-0.26
BSE Sensex	72480.29	-0.07
China's SSE Index	3842.1946	0.31
Dollar Index	101.197	-0.17
Indian Rupee	95.83	-0.16

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4188.6	0.19
Silver Spot (\$/oz)	60.8427	-0.99
NYMEX Crude (\$/bbl)	90.47	1.22
NYMEX NG (\$/mmBtu)	3.036	0.83
SHFE Copper (CNY/T)	110590	0.55
SHFE Nickel (CNY/T)	121760	-0.85
SHFE Lead (CNY/T)	16620	2.43
SHFE Zinc (CNY/T)	26400	-0.3
SHFE Aluminium (CNY/T)	23920	-0.48

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	147435	0.82
Silver (Rs/1kilogram)	225950	0.22
Crude Oil (Rs/barrel)	8670	-0.09
Natural Gas (Rs/mmBtu)	293.1	-0.2
Copper (Rs/Kilogram)	1406	0.29
Nickel (Rs/Kilogram)	1571	0.47
Lead (Rs/Kilogram)	194.35	0.03
Zinc (Rs/Kilogram)	420.85	0.25
Aluminium (Rs/Kilogram)	343.85	0.2

*Prices of most active Commodity futures contracts

Events In Focus

Priority

US ADP Employment Data @ 5:45 pm	High
US GDP Q2-2026 Final Estimate @ 6:00 pm	Very High
US Personal Income & Consumption @ 6:00 pm	High
US EIA Crude oil Inventories @ 8:00 pm	Very High

MCX Commodities - Evening Session Technical View & Levels



Gold Mini Nov

Extended fall below 147500 may induce corrective fall. However, a voluminous rebound above 150800 could offer room for revival.

S3	S2	S1	Turnaround	R1	R2	R3
140500	145000	147500	150800	154700	157000	160500



Silver Mini Nov

Prices may extend southbound trades the current session. However, a rebound above 231300 could change this outlook

S3	S2	S1	Turnaround	R1	R2	R3
217000	222800	226000	231300	233000	238000	244000



Crude Oil Oct

Extended fall below 8400 could trigger weakness. Whereas, a rebound above 8800 could change this outlook and offer possibility for upsides.

S3	S2	S1	Turnaround	R1	R2	R3
8040	8260	8400	8800	9020	9260	9520



Natural Gas Oct

Prices may appear weaker below 286 region. Voluminous rebound above 295 region may extend upward moves.

S3	S2	S1	Turnaround	R1	R2	R3
272	280	286	295	302	310	318



Copper Oct

A sustained rebound above 1411 region could strengthen the prices. Slip below 1396 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
1376	1383	1396	1411	1416	1425	1436



Alumini Oct

Extended dip below 342.60 could trigger weakness. Rebound above 345.90 could offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
338.60	340	342.60	345.90	347.50	349.50	351.80



Zinc Mini Oct

Prices may edge upward in this session. Slip below 420.60 could change this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
413.50	415.20	419.80	420.60	423.90	426.50	429.60



Lead Mini Oct

Sustained trades below 195.20 could induce weakness. Whereas, a rebound above the same may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
190	192	193.20	195.20	196.70	198.30	200.20

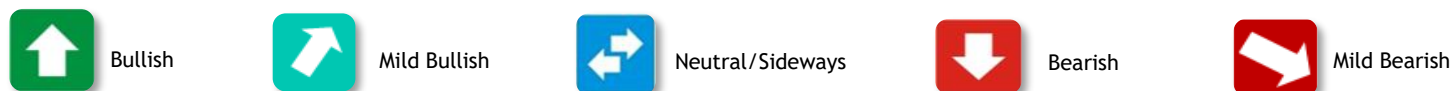


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 28 Sep						
07:00	China	High	Industrial profit YTD	15.70%		17.6%
Tuesday, 29 Sep						
19:30	United States	High	Consumer Confidence		90.0	89.4
Wednesday, 30 Sep						
07:00	China	High	NBS Manufacturing PMI		50.1	49.8
17:45	United States	High	ADP National Employment		72k	38k
18:00	United States	High	Personal Income MM		0.4%	0.4%
18:00	United States	High	Consumption MM		0.8%	0.2%
18:00	United States	Very High	GDP Q2 - Final Estimate		1.5%	1.5%
20:00	United States	Very High	EIA Weekly Crude Stock			2.969M
20:00	United States	Very High	EIA Weekly Distillate Stock			-0.428M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-1.686M
Thursday, 01 Oct						
	China		Golden Week Holiday (1 to 6 Oct)			
18:00	United States	High	Initial Jobless Claim		200k	197k
18:00	United States	High	Continuing Jobless Claim		1.723M	1.719M
19:30	United States	High	ISM Manufacturing PMI		54.9	54.6
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			53B
Friday, 02 Oct						
	India		Mahatma Gandhi Jayanti—Holiday			
18:00	United States	Very High	Non-Farm Payrolls		84k	162k
18:00	United States	Very High	Unemployment Rate		4.1%	4.1%
19:30	United States	Moderate	Durable Goods MM			
19:30	United States	Moderate	Factory Orders MM		0.10%	0.9%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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